

Companies Filing on Property/Casualty Blank
Mortgage guaranty Business in Mississippi for Year Ended 12/31/2003

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Mortgage Guaranty Insurance Corporation	8,002,668	33.0%	2,851,861	8,047,667	6,840,517	182,590	85.0%	87.3%
Radian Guaranty Inc.	6,127,896	25.2%	2,502,278	6,158,554	2,677,431	0	43.5%	43.5%
PMI Mortgage Insurance Co.	3,896,597	16.0%	2,362,040	3,655,409	2,646,308	90,717	72.4%	74.9%
General Electric Mortgage Insurance Corporation	2,156,345	8.9%	619,296	2,211,694	670,344	0	30.3%	30.3%
United Guaranty Residential Insurance Company	1,972,384	8.1%	592,211	2,006,442	852,588	54,747	42.5%	45.2%
Republic Mortgage Insurance Company	1,710,917	7.0%	603,221	1,717,241	609,731	29,394	35.5%	37.2%
Triad Guaranty Insurance Corporation	228,191	0.9%	29,472	225,218	25,536	0	11.3%	11.3%
CMG Mortgage Insurance Company	181,919	0.7%	0	97,435	-14,179	0	-14.6%	-14.6%
MGIC Indemnity Corporation	2,549	0.0%	24,238	4,105	-1,025,120	-39,451	*****	*****
United Guaranty Mortgage Indemnity Company	830	0.0%	0	830	0	0	0.0%	0.0%
Verex Assurance, Inc.	639	0.0%	6,036	955	-2,492	0	-260.9%	-260.9%
General Electric Mortgage Insurance Corporation of North Carolina	464	0.0%	0	1,099	338	0	30.8%	30.8%
United Guaranty Residential Insurance Company of North Carolina	348	0.0%	0	452	0	0	0.0%	0.0%
Grand Totals: 13 Companies in Report	24,281,747		9,590,653	24,127,101	13,281,002	317,997	55.0%	56.4%

Mortgage guaranty Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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***** Loss Ratio is less than -1000% or greater than 1000%