

**Companies Filing on Property/Casualty Blank
Surety Business in Mississippi for Year Ended 12/31/2003**

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Fidelity and Deposit Company of Maryland	4,215,900	13.3%	1,863,710	3,704,665	1,647,716	247,652	44.5%	51.2%
St. Paul Fire and Marine Insurance Company	4,058,876	12.8%	-1,180,990	4,554,406	-948,645	84,649	-20.8%	-19.0%
Western Surety Company	2,343,351	7.4%	555,412	2,387,786	347,835	-135,511	14.6%	8.9%
Travelers Casualty and Surety Company of America	2,296,969	7.2%	5,142,578	2,437,400	7,866,848	817,124	322.8%	356.3%
United States Fidelity and Guaranty Company	2,066,555	6.5%	2,591,204	2,830,692	1,926,443	280,023	68.1%	77.9%
RLI Insurance Company	1,261,751	4.0%	2,754,495	1,380,171	4,260,827	660,770	308.7%	356.6%
SAFECO Insurance Company of America	1,105,868	3.5%	486,579	1,054,647	15,128	88	1.4%	1.4%
St. Paul Mercury Insurance Company	1,039,847	3.3%	-326,115	952,517	-18,507	37,423	-1.9%	2.0%
Federal Insurance Company	993,998	3.1%	0	958,458	65,336	0	6.8%	6.8%
St. Paul Guardian Insurance Company	953,827	3.0%	2,782	876,502	60,248	17,159	6.9%	8.8%
Liberty Mutual Insurance Company	701,224	2.2%	0	820,865	-2,402,192	1,882,695	-292.6%	-63.3%
Ohio Casualty Insurance Company, The	658,756	2.1%	212,901	613,461	145,419	-33,151	23.7%	18.3%
Insurance Company of the West	652,704	2.1%	1,454,715	498,620	1,491,583	201,946	299.1%	339.6%
American Motorists Insurance Company	618,072	1.9%	0	621,699	650,545	45,198	104.6%	111.9%
Hartford Fire Insurance Company	573,398	1.8%	2,825	517,786	8,722	-901	1.7%	1.5%
Arch Insurance Company	469,393	1.5%	0	212,303	63,691	21,230	30.0%	40.0%
International Fidelity Insurance Company	469,332	1.5%	37,269	346,664	162,733	47,321	46.9%	60.6%
Brierfield Insurance Company	453,410	1.4%	25,425	441,692	78,669	683	17.8%	18.0%
Union Insurance Company	416,706	1.3%	0	218,280	-75,284	-12,771	-34.5%	-40.3%
American Casualty Company of Reading, Pennsylvania	325,466	1.0%	422,676	381,682	-254,332	-205,669	-66.6%	-120.5%
Fireman's Fund Insurance Company	307,106	1.0%	1,078,751	254,296	-297,749	192,556	-117.1%	-41.4%
Great American Insurance Company	297,115	0.9%	0	357,796	93,085	2,732	26.0%	26.8%
BancInsure, Inc.	277,005	0.9%	0	102,837	0	0	0.0%	0.0%
Atlantic Mutual Insurance Company	269,095	0.8%	0	239,242	-67,296	-16,483	-28.1%	-35.0%
Old Republic Surety Company	255,268	0.8%	15,950	201,569	28,948	8,008	14.4%	18.3%

Surety Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Great River Insurance Company	239,435	0.8%	-478	394,330	-27,584	80	-7.0%	-7.0%
Continental Casualty Company	223,906	0.7%	256,550	183,113	-488,171	-114,895	-266.6%	-329.3%
Merchants Bonding Company (Mutual)	191,657	0.6%	-22,032	185,072	-26,924	6,071	-14.5%	-11.3%
Safety National Casualty Corporation	189,663	0.6%	0	192,188	7,923	0	4.1%	4.1%
Gulf Insurance Company	189,357	0.6%	50,484	270,344	131,478	-764	48.6%	48.4%
Westchester Fire Insurance Company	188,032	0.6%	-68,638	165,813	-68,638	35,920	-41.4%	-19.7%
State Farm Fire and Casualty Company	183,895	0.6%	6,437	182,275	-65,238	-21,494	-35.8%	-47.6%
XL Specialty Insurance Company	171,764	0.5%	0	141,030	-19,782	-4,577	-14.0%	-17.3%
North American Specialty Insurance Company	163,761	0.5%	-129,961	223,237	-121,055	5,652	-54.2%	-51.7%
Employers Mutual Casualty Company	154,659	0.5%	70,796	155,663	90,641	7,676	58.2%	63.2%
American Contractors Indemnity Company	143,508	0.5%	0	124,189	16,268	2,712	13.1%	15.3%
Fidelity and Guaranty Insurance Company	124,140	0.4%	2,189,972	161,400	342,546	39,243	212.2%	236.5%
Hartford Casualty Insurance Company	121,495	0.4%	0	171,480	8,503	1,173	5.0%	5.6%
Midwest Employers Casualty Company	118,325	0.4%	0	115,442	34,633	0	30.0%	30.0%
Insurance Company of the State of Pennsylvania, The	112,686	0.4%	0	108,730	-71,198	-8,735	-65.5%	-73.5%
Allegheny Casualty Company	107,035	0.3%	0	117,114	0	0	0.0%	0.0%
Travelers Casualty and Surety Company	106,629	0.3%	10,000	108,455	-37,273	-5,321	-34.4%	-39.3%
Centennial Insurance Company	106,110	0.3%	0	122,943	-38,055	1,722	-31.0%	-29.6%
Seaboard Surety Company	100,964	0.3%	1,056,210	113,144	-7,628	-43,136	-6.7%	-44.9%
Lexon Insurance Company	97,734	0.3%	0	58,052	-10,745	-5,273	-18.5%	-27.6%
Platte River Insurance Company	90,893	0.3%	0	58,780	16,329	1,752	27.8%	30.8%
Universal Surety of America	77,785	0.2%	1,663	54,103	45,326	12,769	83.8%	107.4%
National Fire Insurance Company of Hartford	77,296	0.2%	0	155,229	15,141	0	9.8%	9.8%
Accredited Surety and Casualty Company, Inc.	72,026	0.2%	0	61,187	1,600	0	2.6%	2.6%
American Manufacturers Mutual Insurance Company	71,140	0.2%	99,744	112,643	124,511	11,636	110.5%	120.9%
American Federated Insurance Company	67,811	0.2%	0	77,421	0	0	0.0%	0.0%
Washington International Insurance Company	66,056	0.2%	146,337	80,659	118,916	16,884	147.4%	168.4%
United States Fire Insurance Company	56,451	0.2%	195,287	60,475	186,920	270,206	309.1%	755.9%

Surety Business - Stock Fire and Miscellaneous Companies

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Utica Mutual Insurance Company	54,265	0.2%	0	50,320	-37,666	3,029	-74.9%	-68.8%
Bankers Insurance Company	53,253	0.2%	0	25,307	-62,617	-114	-247.4%	-247.9%
American Home Assurance Company	52,862	0.2%	-37,890	65,419	-918,047	-83,794	*****	*****
United Fire & Casualty Company	48,575	0.2%	3,386	25,391	3,386	7,934	13.3%	44.6%
Capitol Indemnity Corporation	41,603	0.1%	35,203	37,251	36,199	-621	97.2%	95.5%
Seneca Insurance Company, Inc.	40,329	0.1%	0	43,719	0	0	0.0%	0.0%
American Surety Company	38,042	0.1%	0	39,720	-30,976	-1,575	-78.0%	-82.0%
Federated Mutual Insurance Company	37,177	0.1%	86,799	53,862	9,540	4,747	17.7%	26.5%
Lexington National Insurance Corporation	30,398	0.1%	0	28,368	0	0	0.0%	0.0%
Aegis Security Insurance Company	28,667	0.1%	0	9,596	0	0	0.0%	0.0%
American States Insurance Company	28,621	0.1%	3,172	33,827	2,648	-4	7.8%	7.8%
Continental Insurance Company, The	28,619	0.1%	0	104,802	19,335	0	18.4%	18.4%
Protective Insurance Company	28,500	0.1%	0	28,967	0	0	0.0%	0.0%
Contractors Bonding and Insurance Company	27,354	0.1%	0	20,730	2,520	986	12.2%	16.9%
Cincinnati Insurance Company, The	27,236	0.1%	0	22,044	534	0	2.4%	2.4%
Old Republic Insurance Company	27,044	0.1%	8,524	21,662	10,312	1,000	47.6%	52.2%
Carolina Casualty Insurance Company	21,453	0.1%	0	25,728	80	0	0.3%	0.3%
North River Insurance Company, The	20,025	0.1%	0	18,630	-10,839	-568	-58.2%	-61.2%
Ranger Insurance Company	19,302	0.1%	-7,500	19,321	2,095	1,950	10.8%	20.9%
Greenwich Insurance Company	18,645	0.1%	0	19,049	1,377	-2,108	7.2%	-3.8%
Kansas Bankers Surety Company, The	18,162	0.1%	0	18,790	1,000	0	5.3%	5.3%
National Surety Corporation	16,744	0.1%	40,429	16,947	36,687	1,070	216.5%	222.8%
Redland Insurance Company	16,578	0.1%	810	16,578	14,056	6,252	84.8%	122.5%
State Automobile Mutual Insurance Company	16,572	0.1%	0	14,599	-239	-86	-1.6%	-2.2%
Mid-Continent Casualty Company	15,117	0.0%	0	12,179	0	0	0.0%	0.0%
Universal Underwriters Insurance Company	14,114	0.0%	0	15,279	-513	2	-3.4%	-3.3%
Insurance Company of North America	13,784	0.0%	-3,559	17,517	1,670	2,859	9.5%	25.9%
Hartford Accident and Indemnity Company	13,488	0.0%	0	15,321	728	102	4.8%	5.4%

Surety Business - Stock Fire and Miscellaneous Companies

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American Safety Casualty Insurance Company	12,334	0.0%	0	7,996	-32,264	17,501	-403.5%	-184.6%
American Reliable Insurance Company	12,299	0.0%	0	12,299	2,646	405	21.5%	24.8%
National American Insurance Company	11,656	0.0%	-2,804	11,656	78	1,273	0.7%	11.6%
Progressive Casualty Insurance Company	11,177	0.0%	0	6,697	1,680	89	25.1%	26.4%
First Sealord Surety, Inc.	10,867	0.0%	0	884	79	0	8.9%	8.9%
American Employers' Insurance Company	10,686	0.0%	0	10,249	-159	-21	-1.6%	-1.8%
First National Insurance Company of America	10,637	0.0%	0	9,414	969	0	10.3%	10.3%
Vigilant Insurance Company	10,396	0.0%	0	7,965	1,359	0	17.1%	17.1%
Harleysville Mutual Insurance Company	9,498	0.0%	0	6,422	-75	-306	-1.2%	-5.9%
Westfield Insurance Company	9,175	0.0%	-952	33,190	-2,500	-232	-7.5%	-8.2%
Bituminous Casualty Corporation	8,850	0.0%	0	8,431	0	0	0.0%	0.0%
General Insurance Company of America	8,637	0.0%	0	9,261	-1,050	1	-11.3%	-11.3%
Hanover Insurance Company, The	8,561	0.0%	0	8,889	-42	705	-0.5%	7.5%
Lumbermens Mutual Casualty Company	8,548	0.0%	0	31,925	-380,037	-26,404	*****	*****
Peerless Insurance Company	8,362	0.0%	0	20,550	0	0	0.0%	0.0%
Indemnity Insurance Company of North America	7,868	0.0%	-109,457	13,493	-359,204	74,002	*****	*****
Pacific Employers Insurance Company	7,845	0.0%	0	8,294	-2,507	-1,508	-30.2%	-48.4%
ACSTAR Insurance Company	7,427	0.0%	0	2,835	-3,409	-812	-120.2%	-148.9%
West American Insurance Company	6,844	0.0%	0	6,472	5,735	2,070	88.6%	120.6%
CUMIS Insurance Society, Inc.	6,672	0.0%	0	6,672	0	-21	0.0%	-0.3%
Developers Surety and Indemnity Company	4,500	0.0%	0	2,438	231	102	9.5%	13.7%
Farmland Mutual Insurance Company	4,357	0.0%	0	4,445	-103	56	-2.3%	-1.1%
Travelers Indemnity Company, The	4,011	0.0%	0	4,480	-77	147	-1.7%	1.6%
American Bankers Insurance Company of Florida	3,900	0.0%	0	3,830	44,796	446	*****	*****
Employers Reinsurance Corporation	3,750	0.0%	0	3,906	-2,960	-55,989	-75.8%	*****
Sentry Select Insurance Company	3,508	0.0%	0	3,117	0	0	0.0%	0.0%
Ohio Farmers Insurance Company	2,848	0.0%	-205	3,599	-456	-161	-12.7%	-17.1%
Motors Insurance Corporation	2,501	0.0%	0	1,029	93	0	9.0%	9.0%

Surety Business - Stock Fire and Miscellaneous Companies

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Harco National Insurance Company	2,332	0.0%	0	2,437	-11	2	-0.5%	-0.4%
Continental Western Insurance Company	2,210	0.0%	0	888	0	0	0.0%	0.0%
Trinity Universal Insurance Company	2,107	0.0%	0	1,659	0	0	0.0%	0.0%
Lyndon Property Insurance Company	1,585	0.0%	621,393	5,473	194,163	0	*****	*****
Pennsylvania National Mutual Casualty Insurance Company	1,540	0.0%	0	1,378	0	0	0.0%	0.0%
Ohio Indemnity Company	1,483	0.0%	0	1,483	0	0	0.0%	0.0%
Louisiana Pest Control Insurance Company	1,425	0.0%	0	1,287	0	0	0.0%	0.0%
National Union Fire Insurance Company of Pittsburgh, PA.	1,365	0.0%	0	1,897	-31,951	11,015	*****	*****
Farmington Casualty Company	1,300	0.0%	0	1,378	-788	-165	-57.2%	-69.2%
Penn Millers Insurance Company	875	0.0%	0	874	0	0	0.0%	0.0%
Sentry Insurance a Mutual Company	834	0.0%	0	990	-242	-24	-24.4%	-26.9%
American Guarantee & Liability Insurance Company	825	0.0%	0	762	100	25	13.1%	16.4%
Lincoln General Insurance Company	780	0.0%	0	761	-249	-4	-32.7%	-33.2%
Great American Insurance Company of New York	640	0.0%	0	275	-401	-75	-145.8%	-173.1%
Lumbermen's Underwriting Alliance	633	0.0%	0	760	0	0	0.0%	0.0%
International Business & Mercantile REassurance Company	425	0.0%	0	346	0	-100	0.0%	-28.9%
Diamond State Insurance Company	422	0.0%	0	422	-3,567	-438	-845.3%	-949.1%
DaimlerChrysler Insurance Company	400	0.0%	0	1,208	436	0	36.1%	36.1%
Mid-State Surety Corporation	369	0.0%	0	369	-332	100	-90.0%	-62.9%
American Alternative Insurance Corporation	347	0.0%	0	175	15	23	8.6%	21.7%
Old Republic Minnehoma Insurance Company	150	0.0%	0	150	0	0	0.0%	0.0%
EMC Property & Casualty Company	139	0.0%	0	169	22	7	13.0%	17.2%
Southern Pioneer Property and Casualty Insurance Company	135	0.0%	0	135	0	0	0.0%	0.0%
Massachusetts Bay Insurance Company	100	0.0%	0	100	8	4	8.0%	12.0%
State Farm General Insurance Company	94	0.0%	0	4	0	0	0.0%	0.0%
Markel Insurance Company	0	0.0%	188,000	0	-12,775	145,403		
Stonington Insurance Company	0	0.0%	2,303	0	5,040	721		
OneBeacon Insurance Company	0	0.0%	0	9,598	-6,052	-1,370	-63.1%	-77.3%

Surety Business - Stock Fire and Miscellaneous Companies

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National Farmers Union Standard Insurance Company	0	0.0%	0	1,162	-7	0	-0.6%	-0.6%
Star Insurance Company	0	0.0%	0	518	1,391	501	268.5%	365.3%
American Automobile Insurance Company	0	0.0%	0	128	-21,457	-4,620	*****	*****
Yosemite Insurance Company	0	0.0%	0	111	6	0	5.4%	5.4%
Empire Fire and Marine Insurance Company	0	0.0%	0	6	-27	-2	-450.0%	-483.3%
TIG Premier Insurance Company	0	0.0%	0	0	1,000	0		
Great American Alliance Insurance Company	0	0.0%	0	0	37	788		
Indiana Lumbermens Mutual Insurance Company	0	0.0%	0	0	0	20,693		
Royal Indemnity Company	0	0.0%	0	0	-9	-23		
American International Pacific Insurance Company	0	0.0%	0	0	-10	-2		
Zurich American Insurance Company	0	0.0%	0	0	-10	-500		
Great American Assurance Company	0	0.0%	0	0	-11	47		
Travelers Casualty and Surety Company of Illinois	0	0.0%	0	0	-14	-14		
Grain Dealers Mutual Insurance Company	0	0.0%	0	0	-32	65		
Colonial American Casualty and Surety Company	0	0.0%	0	0	-33	-7		
Granite State Insurance Company	0	0.0%	0	0	-164	-20		
St. Paul Medical Liability Insurance Company	0	0.0%	0	0	-523	-52		
Standard Fire Insurance Company, The	0	0.0%	0	0	-1,417	-127		
New Hampshire Insurance Company	0	0.0%	0	0	-1,768	-206		
American International South Insurance Company	0	0.0%	0	0	-4,537	-528		
Associated Indemnity Corporation	0	0.0%	0	0	-14,911	-3,324		
Evergreen National Indemnity Company	0	0.0%	0	0	-22,617	1,340		
Nationwide Mutual Insurance Company	0	0.0%	-440	0	-443	-4		
Century Indemnity Company	0	0.0%	-462	0	162,365	1,423		
Providence Washington Insurance Company	0	0.0%	-2,613	0	-5,050	-1,803		
Firemen's Insurance Company of Newark, New Jersey	0	0.0%	-13,000	0	-110,137	0		
Maryland Casualty Company	-98	0.0%	0	-92	-26	-2	28.3%	30.4%
American Insurance Company, The	-571	0.0%	0	1,623	-86,942	-99,791	*****	*****

Surety Business - Stock Fire and Miscellaneous Companies

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						Expense Incurred	w/o LAE *	with LAE **
Employers Insurance Company of Wausau	-767	0.0%	0	1,800	13,519	-5,831	751.1%	427.1%
Grand Totals: 166 Companies in Report	31,730,527		19,813,675	32,032,142	13,413,897	4,367,601	41.9%	55.5%

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