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MISSISSIPPI DEPARTMENT OF INSURANCE
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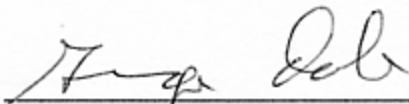
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LIMITED LICENSE
FOR
CREDIT PROPERTY

The Producer Licensing Act, found at Miss. Code Ann. § 83-17-51 et. seq (Supp. 2001), became effective January 1, 2002, and contains certain new lines of insurance which may be sold with a limited license. The two new limited lines mentioned in Miss. Code Ann. § 83-17-53 (Supp. 2001) are Mortgage Guaranty and Casualty Liability (Involuntary Unemployment). These limited lines will be offered through a new limited license entitled "Credit Property". The Credit Property limited license will include all lines written under the former Small Loan limited license, which include Fire and Allied Lines, Inland Marine, Automobile Physical Damage/Automobile Liability as well as the two new lines: Mortgage Guaranty and Casualty/Liability.

The exam currently given for producers wishing to obtain a Small Loan limited license shall be changed to include questions on these two new lines and become the exam for the Credit Property limited license.

The new limited license will go into effect on September 16, 2002. If you have any questions regarding this new limited license, please contact the Licensing Division of the Mississippi Department of Insurance at (601) 359-3582.



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