



MISSISSIPPI INSURANCE DEPARTMENT

501 N. WEST STREET, SUITE 1001
WOOLFOLK BUILDING
JACKSON, MISSISSIPPI 39201
www.mid.state.ms.us

MAILING ADDRESS
Post Office Box 79
Jackson, Mississippi 39205-0079
TELEPHONE: (601) 359-3569
FAX: (601) 359-2474
WATS: 1-800-562-2957 (Incoming - USA)

MIKE CHANEY
Commissioner of Insurance
State Fire Marshal

November 1, 2009

Bulletin 2009-8

To: All Licensed Insurance Companies

RE: Annual Renewal of Producer Appointments

In accordance with Miss. Code Ann. § 83-17-75 (5) (Supp. 2009), the purpose of this Bulletin is to prescribe the manner and time in which producer renewal appointments must be submitted to the Mississippi Insurance Department ("Department"). As a result of HB 777 (2009 Regular Legislative Session), the Mississippi Insurance Department will no longer maintain separate renewal periods for Producer appointments. All active appointments will remain in effect until the renewal due date set forth below, at which time a renewal fee must be paid for the appointment to continue.

Effective immediately, the annual renewal dates for all appointment types are set out herein below:

Miss. Code Ann. § 83-19-1 (Supp. 2009): Classifications of Insurance Companies

<u>Insurance Company Type</u>	<u>Annual Renewal Due Date</u>
Class 1: Fire and Casualty	May 31 st
Class 2: Life	May 31 st
Class 3: Fraternal	May 31 st
Class 4: Burial	May 31 st

The term "Insurance Company" or "Insurance Companies", as used in this Bulletin, includes all admitted insurance companies, orders, associations and such other entities required by statute to issue appointments to its agents. The term "Producer", as used in this Bulletin, includes all persons required to be appointed by and Insurance Company, whether or not such person is required to be licensed by this Department.

All Insurance Companies will receive invoices for the renewal appointments of all Producers who are appointed with the Insurance Company as of April 1st. The invoices will be issued on or about April 1 of each year, along with a list of all Producers whose appointment is set to be renewed. **The invoice may not be altered and payment in full must be received by the annual renewal due date set forth above.**

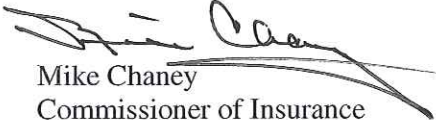
If an Insurance Company intends to non-renew a Producer's appointment, the Insurance Company must notify the Department of such request no later than March 15th. The Insurance Company shall notify the Department by way of a cumulative cancellation list of all appointed producers for whom the Insurance Company has chosen to non-renew/cancel. Insurance Companies must notify the Department electronically terminating the appointment or by using the paper cancellation form prescribed by the Commissioner.

Insurance Companies are encouraged to electronically cancel their appointments online at www.sircon.com or www.nipr.com . Insurance Companies are responsible for additional expenses which they may incur by the use of such resources.

The Department **will not** mail a “pre-list” containing the names of all Producers with an active appointment. Insurance Companies may acquire a list of all Producers who have an active appointment with their Company online at http://www.mid.state.ms.us/licapp/download_list.aspx .

This Bulletin shall supersede in part any Bulletin to the contrary.

Respectfully,

A handwritten signature in black ink, appearing to read "Mike Chaney", is written over a horizontal line.

Mike Chaney
Commissioner of Insurance
State of Mississippi