

2004 Mississippi Legislation - Department of Insurance - New Laws

HB 343 - Larger fraternal benefit societies; includes under definition of insurer.	Approved 4/19/2004 Effective 7/1/2004	Includes larger fraternal benefits societies to the definition of an insurer. <u>§83-1-151(a)(ii)</u>
HB 522- Life Insurance; provide that the proceeds become due as of the date of the death of the insured.	Approved 5/14/2004 Effective 5/14/2004	Life insurance proceeds become due as of the date of the death of the insured. Interest payable from the time of death to the time of payment will be computed at the rate of interest stated in policy; or at the rate of interest said proceeds are on deposit; or at the current rate of interest, whichever is greater. This statute will not apply to policies that are less than \$5000 or credit life policies. <u>New Statute.</u>
HB 581 - Mississippi Fire Prevention Code; require compliance for permits to construct private correctional facilities.	Approved 4/20/2004 Effective 7/1/2004	Requires the State Fire Marshal's Office to review and approve all construction plans for all new constructions for private correctional facilities that house state inmates and any other type of building plans upon request by an interested person, unless the building is located in a county or municipality which has an adopted fire prevention code not less stringent than the Mississippi Fire Prevention Code. Also, the State Fire Marshal's Office must inspect or investigate a building of public assembly upon request by an interested person or if the State Fire Marshal's Office believes an inspection is in the public interest. <u>§ 45-11-101.</u>
HB 605 - Fire detectors; require all hotels and lodging houses to have Mississippi Fire Prevention Code-approved.	Approved 4/20/2004 Effective 7/1/2004	Require all hotels and lodging houses to have Mississippi Fire Prevention Code approved fire detectors on every floor. <u>§45-11-29.</u> Increased penalties of hotel and lodging house proprietors to have the statutorily required fire protection and detection devices. <u>§ 45-11-49.</u> Repealed <u>§ 45-11-31.</u>
HB 676 - Fireworks; permits to sell must be in compliance with certain fire codes.	Approved 4/20/2004 Effective 7/1/2004	County or municipality may issue a permit for fireworks exhibition if said permit is issued in compliance with Section 1123 of the National Fire Protection Association and the Mississippi Fire Prevention Code. <u>§ 45-13-11.</u>

HB 1436 - Rural Fire Truck Program; authorize Department of Insurance to accept application for seventh round.	Approved 4/27/2004 Effective 7/1/2004	Authorizes Round Seven of the Rural Fire Truck Program. <u>§17-23-1.</u>
SB 2146- Bail agents; revise the amount of the qualification bond required for agents who act as personal surety.	Approved 4/20/2004 Effective 7/1/2004	As of 7/1/2004, all professional bail agents, personal sureties applicants shall post a \$15,000 qualification bond. After 7/1/2005, all applicants shall post a qualification bond of \$20,000. After 7/1/2006, all applicants shall post a qualification bond of \$25,000. After 7/1/2007, all applicants shall post a \$30,000 qualification bond. <u>§ 83-3-7.</u>
SB 2393 -- MS Fire Personnel Minimum Standards and Certification Board; revise composition of.	Approved 5/12/2004 Effective 7/1/2004	Changes the composition of the Minimum Standards Board from 17 members to 11 members. <u>§45-11-251.</u>
SB 2394 - Insurance rebate monies; request investigation if use is inconsistent with state law.	Approved 5/6/2004 Effective 7/1/2004	Bill accomplishes three things: (1) If a county is unable to expend all fire rebate monies in a fiscal year; the county may keep the money for future use if it submits a written plan for said monies to the Commissioner and the Commissioner approves the plan. (2) Changes the requirement for a member of Sheriffs' Office to attend the State Fire Academy; now may attend mandatory training offered by State Fire Marshal's Office; (3) If the Department has reason to believe a county is not using fire rebate monies pursuant to statute, the Department may request an investigation by the State Auditor. <u>§ 83-1-39.</u>
SB 2450 - Industrial fire insurance policies; allow coverage for burglary and theft.	Approved 5/6/2004 Effective 7/1/2004	Adds burglary and theft to industrial fire line. <u>§ 83-19-1.</u> Limits recovery from burglary and theft under an industrial fire policy to \$20,000. <u>§ 83-13-17.</u>
SB 2613 - Fire Safety Division; create in State Fire Marshal's Office.	Approved 4/20/2004 Effective 7/1/2004	Creates a new division in the State Fire Marshal's Office called the Fire Safety Division <u>New Statute.</u>
SB 2684 - Liquefied Compressed Gas Board; revise composition.	Approved 4/12/2004 Effective 7/1/2004	Changes the board composition to seven members - one from each Congressional District and three at large members. <u>§ 75-57-101.</u>