

**BEFORE THE COMMISSIONER OF INSURANCE
OF THE STATE OF MISSISSIPPI**

COMMISSIONER OF INSURANCE

PETITIONER

VS.

**FILE NO.: 10-6086
LICENSE NO: 0500034**

IMPERIAL CASULTY AND INDEMITY COMPANY

RESPONDENT

AGREED ORDER OF SUSPENSION

THIS MATTER came before the Commissioner of Insurance for the purpose of reviewing the financial condition of Respondent, Imperial Casualty and Indemnity Company. Upon review of the file, the Undersigned finds as follows:

I.

In accordance with Miss. Code Ann. §§ 83-5-17 and 83-6-39, the Commissioner shall suspend or revoke the license of any insurer if he finds that they are in an unsound financial condition, insolvent or impaired.

II.

The Respondent was placed in liquidation on May 12, 2010 in the District Court of Oklahoma County, Oklahoma. The Court ruled that the Respondent is "impaired and/or insolvent."

III.

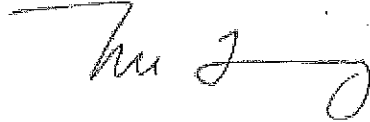
By virtue of the liquidation order entered in the District Court of Oklahoma County Respondent license should be suspended due to its failure to meet the minimum surplus requirements pursuant to the applicable code sections of the Mississippi Code.

IT IS THEREFORE ORDERED that License No. 0500034 is **SUSPENDED**, effective immediately. This Order constitutes a suspension of Respondent's license to conduct business in the State of Mississippi subject to reinstatement by the Commissioner. No new business thereafter shall be conducted by the Respondent or by its agents in this State while the suspension continues. It shall be the Respondent's responsibility to notify all agents of this action upon receipt of this Order.

ORDERED AND DONE this the 20th day of July, 2010.


MIKE CHANEY
COMMISSIONER OF INSURANCE

AGREED TO BY:



MARK D. THARP
ASSISTANT RECEIVER