



MISSISSIPPI INSURANCE DEPARTMENT

501 N. WEST STREET, SUITE 1001
WOOLFOLK BUILDING
JACKSON, MISSISSIPPI 39201
www.doi.state.ms.us

MAILING ADDRESS
Post Office Box 79
Jackson, Mississippi 39205-0079
TELEPHONE: (601) 359-3569
FAX: (601) 359-2474
WATS: 1-800-562-2957 (Incoming - USA)

MIKE CHANEY
Commissioner of Insurance
State Fire Marshal

July 31, 2009

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Hugh Potts, Jr.
President
First M&F Insurance Company
221 East Washington Street
Kosciusko, MS 39090

*Re: 2009 Quarterly Statement Filing
NAIC Company Code: 63117
License Number: 9000041*

Dear Mr. Potts:

The Mississippi Department of Insurance received First M&F Insurance Company's Jurat Page on May 19, 2009 and your company's filing with the NAIC was received on May 18, 2009.

AUTHORITY

Pursuant to Miss. Code Ann. §83-5-55 (2) (Supp. 2008), "Every insurance company **shall** file with the Commissioner of Insurance, a quarterly statement showing the business standing and financial condition of the company for that quarter..." "Each quarterly statement shall be filed within forty-five (45) days of the last day of the quarter."

Pursuant to Miss. Code Ann. §83-5-69 (Supp. 2008), "Any company that neglects to make and file its quarterly and annual statement within the time provided in this chapter **shall** pay to the Commissioner of Insurance One Hundred Dollars (\$100.00) for each day's neglect; and upon notice by the Commissioner to that effect, its authority to do new business **shall** cease while such default continues..."

STATEMENT OF CHARGES

Your company's 2009 Quarterly Statement was due May 15, 2009. Your

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company's failure to file its Quarterly Statement in a timely manner constitutes a violation of Miss. Code Ann. §83-5-55 (2) (Supp. 2008) and Miss. Code Ann. §83-5-69 (Supp. 2008).

In accordance with the above-cited statutory authority, please submit payment to this office in the amount of \$400.00 representing the administrative penalty for the failure to timely file your company's 2009 Quarterly Statement.

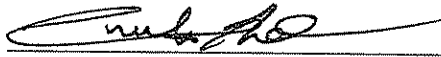
The payment should be post-marked as follows:

Mississippi Department of Insurance
Attn: Christina Kelsey- Legal Division
Personal and Confidential
Post Office Box 79
Jackson, MS 39205

Any questions about this process should be directed to my attention at 601-359-3577.

With kindest regards, I remain,

Sincerely,



Christina Kelsey
Senior Attorney
Mississippi Insurance Department

CJK: kc

cc: Mark Haire, Deputy Commissioner
Kim Causey, Interim General Counsel
Debra Vernon, Director, Financial & Market Regulation
David Browning, Chief Examiner
Nancy Cross, Director, Statutory Compliance