

**BEFORE THE MISSISSIPPI INSURANCE DEPARTMENT  
STATE OF MISSISSIPPI**

**IN RE: EDUARDO G. DIAZ**

**FINAL ADMINISTRATIVE ORDER**

**THIS MATTER** came on for hearing before the Commissioner of Insurance of the State of Mississippi (hereinafter "Commissioner"), by and through his specially designated appointee (hereinafter "Hearing Officer"), in the Office of the Commissioner, 10<sup>th</sup> Floor, Woolfolk State Office Building, 501 North West Street, Jackson, MS 39205, on Wednesday, October 15, 2014, at 10:30 a.m., pursuant to a Notice of Hearing and Statement of Charges brought against **Eduardo G. Diaz** ("Respondent") on September 3, 2014. After service and notice, Respondent appeared and gave testimony at the hearing. The Commissioner, based on the evidence presented at the hearing, makes the following findings of fact and conclusions of law:

**FINDINGS OF FACT**

After considering all of the evidence and testimony presented, the Commissioner makes the following findings of fact:

1. On September 27, 2014, Respondent received the Notice of Hearing and Statement of Charges via Certified Mail, item number 7199 9991 7031 3204 3296.
2. On October 15, 2014, the Hearing was held. Respondent appeared and gave testimony.
3. Respondent consented to an administrative order with FINRA dated April 30, 2014 barring him from any association with any FINRA member in all capacities.
4. Respondent failed to report the administrative action to the Department within 30 days.

5. Respondent has held an insurance producer license since 1987 and has had no complaints filed with the Department in that time.

**CONCLUSIONS OF LAW**

Respondent failed to report the administrative action taken by FINRA to the Department within 30 days in violation of Miss. Code Ann. §83-3-81 (Supp. 2012). Respondent's Variable Life and Variable Annuity qualification should be revoked since he is no longer licensed with FINRA.

**ORDER**

**IT IS, THEREFORE, ORDERED** that Respondent pay a **FINE** in the amount of FIVE HUNDRED DOLLARS (\$500) within 30 days from the date of this ORDER.

**ADDITIONALLY, IT IS, THEREFORE, ORDERED** that Respondent's insurance producer license be placed on **PROBATION** for a period of (1) ONE YEAR from the date of this Order and his qualification to sell Variable Life and Variable Annuity Products be **REVOKED**.

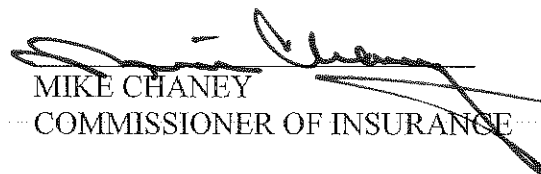
Should the Respondent wish to appeal the Order of the Commissioner, he may follow the procedure set forth in Miss. Code Ann. § 83-17-71.

SUBMITTED BY:



Mark Lampton, Hearing Officer

SO ORDERED, this the 31<sup>st</sup> day of October, 2014.



MIKE CHANEY  
COMMISSIONER OF INSURANCE

Prepared by:

A handwritten signature in black ink, appearing to read 'Brandon White', written over a horizontal line.

Brandon White  
Staff Attorney