



MISSISSIPPI INSURANCE DEPARTMENT

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BEFORE THE MISSISSIPPI INSURANCE DEPARTMENT

RECEIVED
APR 21 2010

In re: Byron McCloud
No. 203332

INSURANCE DEPT
STATE OF MISS.

STATE OF MS
COUNTY OF Harrison

CONSENT TO ADMINISTRATIVE FINE

Byron McCloud, having been fully informed of his alleged noncompliance with Miss. Code Ann. § 83-39-1 et. seq., § 99-5-1 et. seq. and Mississippi Insurance Department Regulation 95-101., and understanding that he is entitled to a hearing before the Commissioner of Insurance of the State of Mississippi relating to any and all matters arising from the Mississippi Insurance Department's receipt of Orders of Revocation received from Courts of proper jurisdiction throughout the State of Mississippi, does hereby waive his right to such hearing and voluntarily consents to the imposition of an administrative fine in the sum of TWO THOUSAND FIVE HUNDRED DOLLARS (\$2,500.00), with five equal payments of FIVE HUNDRED DOLLARS (\$500.00), with the first payment of five hundred dollars by April 30, the second payment by May 30, the third payment by June 30, the fourth payment by July 31 and the final payment by August 29, 2010.

This Consent to Administrative Fine is in lieu of any other administrative action by the Mississippi Insurance Department related to this matter.

Signature of Byron McCloud
Byron McCloud license # 203332

Sworn to and subscribed before me this the 20th day of April, 2010.

Signature of Martha K Berry
Notary Public

My Commission Expires

Approved by:
Signature of Mike Chaney
Mike Chaney
Commissioner of Insurance
State of Mississippi

