

MISSISSIPPI INSURANCE DEPARTMENT RULES AND REGULATION NUMBER 85-101
PERTAINING TO A SPECIAL PERMANENT LICENSE FOR INDUSTRIAL LIFE,
HEALTH AND ACCIDENT INSURANCE

Section 1. AUTHORITY

These rules and regulations are promulgated by the Commissioner of Insurance of the State of Mississippi to implement Sections 83-5-1, 83-17-107, 83-17-109, 83-17-129 and 83-19-31(A)(5), Mississippi Code of 1972, as Amended, and are being adopted pursuant to the authority granted the Commissioner of Insurance by Section 83-17-129, Mississippi Code of 1972, as Amended, and in accordance with Sections 25-43-1, et seq., Mississippi Code of 1972, as Amended, known as the Mississippi Administrative Procedures Law.

In consideration of the foregoing, I George Dale, Commissioner of Insurance of the State of Mississippi do hereby promulgate and adopt the following rules and regulation with an effective date of December 1, 1985 and compliance with the applicable statutes.

Section 2. PURPOSE

The purposes of these rules and regulations are to establish pre-license requirements for applicants applying for a permanent privilege license to offer for sale and the selling of industrial life, accident and health insurance contracts within this State and to improve the competency of such applicants.

Section 3. APPLICABILITY

These rules and regulations shall apply to all resident and non-resident individuals who apply for a permanent agent's privilege license to engage in the sale of industrial life, health and accident insurance.

Section 4. PRE-LICENSE REQUIREMENTS

A prospective licensee for a permanent industrial life, health and accident license must meet the following pre-license requirements before an application for an examination can be submitted to the Home Service Life Insurers Council.

A permanent Industrial Life, Health and Accident License Study Guide as approved by the Mississippi Insurance Department, including any amendments, revisions, additions or modifications made to such Guide after the effective date of this regulation will be provided to the prospective licensee by the Home Service Life Insurers Council. Prospective licensee must complete under the direction of a licensed industrial life, accident and health company five (5) hours of instruction utilizing the herein-described study guide in preparation for the examination.

The licensed industrial company must declare on the application for examination that the applicant has completed the requirements as set forth above before an examination can be administered.

Section 5. DEFINITION OF SPECIAL LICENSE

Any agent who sells industrial life, health and accident policies (as defined by Section 83-19-31, Mississippi Code of 1972, as Amended), where benefits are equal to or less than \$5,000 per policy for life insurance and disability benefits are equal to or less than \$60.00 per week may be eligible for this license.

Section 6. ADMINISTRATION PROCEDURES AND EXAMINATION SCHEDULE

Administration procedures and examination schedule for a License to write Permanent Industrial Life, Health and Accident Insurance administered by The Home Service Life Insurers Council:

1. Upon request, the Home Service Life Insurers Council will provide study materials to applicants to satisfy pre-license requirements.
2. Applicants for examination will be mailed to the Secretary of the Home Service Life Insurers Council.
3. The Secretary will notify a member of HSLIC that an examination has been requested and will set examination dates and notify the applicant of the date and place of examination.
4. Any member of the Home Service Life Insurers Council may administer the examination and report such results to the Mississippi Department of Insurance on the forms prescribed and provided, including amendments,

revisions or modifications made thereto, for such purpose.

5. Examinations will be administered every Monday at 1:00 P.M. except holidays.
6. A member company cannot administer an examination to an applicant who is its prospective employee unless there are other applicants who are prospective employees of other companies present also for the examination.
7. Only members of the Home Service Life Insurers Council will be allowed to administer the examination.
8. The Secretary of the Home Service Life Insurers Council will be responsible for coordinating the examination procedures and schedule for examinations.
9. Examinations will be chosen by the member company from those approved by the Mississippi Department of Insurance.
10. The Home Service Life Insurers Council understands that the passage of this examination does not constitute the automatic issuance of the above license and that the applicant must satisfy any other requirements as set forth by the Mississippi Department of Insurance and that the Mississippi Department of Insurance has the sole discretion for the issuance of the above license.

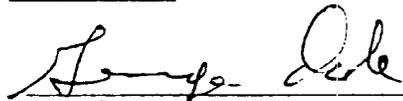
Section 7. SEPARABILITY

If any provision of this regulation or the application thereof to any person or circumstance is for any reason held to be invalid, the remainder of these rules and regulations and the application of such provision to other persons or circumstances shall not be affected thereby.

Section 8. EFFECTIVE DATE

These rules and regulations shall be effective from and after December 1, 1985.

PROMULGATED AND ADOPTED this the 23rd day of October, 1985.



GEORGE DAISE
COMMISSIONER OF INSURANCE