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FOR IMMEDIATE RELEASE

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Chaney Approves Alfa Insurance Company Auto Rate Decrease and Discounts

Jackson –Drivers who carry their auto insurance with Alfa Insurance will see their premium rates decrease as much as 2.1% just after Christmas with Commissioner of Insurance Mike Chaney’s approval of a recent rate filing.

The new rates become effective December 28, 2008 and once implemented Alfa Insurance Company believes the new premium rates could save Mississippi consumers nearly \$1 million a year.

Chaney also approved Alfa’s plans to increase its length-of-service discounts in Mississippi. Auto policyholders who have been Alfa customers for as few as three years will be eligible for a 15 percent discount. For six years or more as an Alfa auto customer, the discount will be 20 percent.

“The Mississippi Insurance Department (MID) applauds Alfa’s efforts to reduce premium rates and aid their consumers by offering discounts in these trying economic times,” Chaney said.

Consumers are advised to contact their Alfa agent for information about their specific policies. For assistance with other insurance issues call the Mississippi Insurance Department Consumer Services Division at 800-562-2957.

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