



## **For Immediate Release**

**September 1, 2011**

# **Mississippi Insurance Commissioner Chosen NIMA Chair**

Jackson, MS –Commissioner of Insurance Mike Chaney has been chosen Chairman of the Governing Committee of the newly formed Non-Admitted Insurance Multi-State Agreement (NIMA).

The group, comprised of 11 member states and one territory (Mississippi, Alaska, Connecticut, Florida, Hawaii, Louisiana, Nebraska, Nevada, Puerto Rico, South Dakota, Utah, and Wyoming), was formed on June 15, 2001. NIMA allows the states to establish uniform procedures for the collection of surplus lines premium taxes where a policy covers risk in more than one state. By joining NIMA, Mississippi stands to save millions in premium tax revenue annually.

“I wish to thank my colleagues for entrusting me with this opportunity to serve. Much has been accomplished since the agreement became effective, but there is still a lot of work to be done,” Chaney said.

“I look forward to working with all the NIMA Participating States as we move ahead to implement uniform requirements, establish a Clearinghouse and protect tax revenue on behalf of the citizens of our respective states.”

As the first of the three original signatory states, Mississippi has been instrumental in ensuring that there is a mechanism in place to allow it and other participating states to continue to collect and keep the premium taxes and fees due to the state. Florida and Hawaii are the other original signatory states.

This is the second national committee leadership role Chaney has been selected for in 2011. In January, he was chosen as chairman of the NAIC’s influential Property and Casualty Insurance (C) Committee.

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